

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - All Filers Are Required to Complete This Page

1. Registrant Name ☒ Organization/Lobbying Firm ☐ Self Employed Individual

Ernst & Young

2. Address ☐ Check if different than previously reported

Address1 1101 New York Ave., NW Address2 _____
City Washington State DC Zip Code 20005 - Country USA

3. Principal place of business (if different than line 2)

City _____ State _____ Zip Code _____ - Country _____

4a. Contact Name

b. Telephone Number c. E-mail

☐ International Number

Mary Frances Pearson

(202) 327-8395

maryfrances.pearson@ey.com

5. Senate ID#

13825-101

7. Client Name

☒ Self

☐ Check if client is a state or local government or instrumentality

Ernst & Young

6. House ID#

302880000

TYPE OF REPORT

8. Year 2008

Q1 (1/1 - 3/31) ☒

Q2 (4/1 - 6/30) ☐

Q3 (7/1-9/30) ☐

Q4 (10/1 - 12/31) ☐

9. Check if this filing amends a previously filed version of this report ☐

10. Check if this is a Termination Report ☐

Termination Date _____

11. No Lobbying Issue Activity ☐

INCOME OR EXPENSES - YOU MUST complete either Line 12 or Line 13

12. Lobbying

INCOME relating to lobbying activities for this reporting period was:

Less than \$5,000 ☐

\$5,000 or more ☐ \$ _____

Provide a good faith estimate, rounded to the nearest \$10,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSE relating to lobbying activities for this reporting period were:

Less than \$5,000 ☐

\$5,000 or more ☒ \$ 617,400.00

14. REPORTING

Check box to indicate expense accounting method. See instructions for description of options.

☒ **Method A.** Reporting amounts using LDA definitions only

☐ **Method B.** Reporting amounts under section 6033(b)(8) of the Internal Revenue Code

☐ **Method C.** Reporting amounts under section 162(e) of the Internal Revenue Code

Signature Filed Electronically

Date 04/14/2008

Printed Name and Title Mary Frances Pearson, Principal, Office of Public Policy

LOBBYING ACTIVITY. Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Add additional page(s) as needed.

15. General issue area code

ACCACCOUNTING

(one per page)

16. Specific lobbying issues

HR 755/S.834 "Promoting Transparency in Financial Reporting Act of 2007"; HR 1049 "Amend Misinterpreted Excessive Regulation in Corporate America Act"; HR 1550/S.2703 "Regulatory Relief and Fairness Act"; HR 1780 "Small Business Securities Protection Act"; HR 2727 "Small Business SOX Compliance Extension Act"; HR 6416 "Financial Institutions Compliance Simplification Act"; General monitoring of credit and liquidity issues

17. House(s) of Congress and Federal agencies

☐ Check if None

U.S. HOUSE OF REPRESENTATIVES, U.S. SENATE, Securities & Exchange Commission (SEC),

18. Name of each individual who acted as a lobbyist in this issue area

| First Name | Last Name | Suffix | Covered Official Position (if applicable) | New |
|--------------|-----------|--------|---|--------------------------|
| Leslie | Brorsen | | | <input type="checkbox"/> |
| Mary Frances | Pearson | | | <input type="checkbox"/> |
| Jay | Rosenblum | | | <input type="checkbox"/> |
| | | | | <input type="checkbox"/> |
| | | | | <input type="checkbox"/> |
| | | | | <input type="checkbox"/> |
| | | | | <input type="checkbox"/> |
| | | | | <input type="checkbox"/> |
| | | | | <input type="checkbox"/> |
| | | | | <input type="checkbox"/> |

19. Interest of each foreign entity in the specific issues listed on line 16 above

☒ Check if None

Printed Name and Title

Mary Frances Pearson, Principal, Office of Public Policy

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15. General issue area code

TAX

TAXATION/INTERNAL REVENUE CODE

(one per page)

16. Specific lobbying issues

HR 21/S.681 "Stop Tax Haven Abuse Act"; HR 4318 "To amend the IRS Code of 1986 to modify the penalty on the understatement of taxpayer's liability by tax return preparers"; S. 349 "Small Business & Work Opportunity Tax Act of 2007"; S. 2369 "To provide that certain tax planning inventions are not patentable, and for other purposes"

17. House(s) of Congress and Federal agencies

☐ Check if None

U.S. HOUSE OF REPRESENTATIVES, U.S. SENATE, Treasury - Dept of

18. Name of each individual who acted as a lobbyist in this issue area

| First Name | Last Name | Suffix | Covered Official Position (if applicable) | New |
|--------------|-----------|--------|---|--------------------------|
| Mary Frances | Pearson | | | <input type="checkbox"/> |
| Jay | Rosenblum | | | <input type="checkbox"/> |
| Nick | Giordano | | | <input type="checkbox"/> |
| | | | | <input type="checkbox"/> |
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| | | | | <input type="checkbox"/> |

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15. General issue area code

IMMIMMIGRATION

(one per page)

16. Specific lobbying issues

General issues regarding business visas

17. House(s) of Congress and Federal agencies

☐ Check if None

U.S. HOUSE OF REPRESENTATIVES, U.S. SENATE

18. Name of each individual who acted as a lobbyist in this issue area

| First Name | Last Name | Suffix | Covered Official Position (if applicable) | New |
|--------------|-----------|--------|---|--------------------------|
| Mary Frances | Pearson | | | <input type="checkbox"/> |
| Jay | Rosenblum | | | <input type="checkbox"/> |
| | | | | <input type="checkbox"/> |
| | | | | <input type="checkbox"/> |
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